

Private Equity Week

Exit Watch

October 10, 2005

Tuvox Inc., a Los Altos, Calif.-based provider of enterprise speech applications, has agreed to acquire the hosted speech application business of Boca Raton, Fla.-based NetByTel Inc. No financial terms were disclosed. NetByTel has raised about \$40 million in funding from Noro-Moseley Partners, Lazard Technology Partners, Chrysalis Ventures and Time Warner Ventures. **Tuvox** has raised \$26.5 million in funding from Granite Ventures, Foundation Capital and Norwest Venture Partners.

Meriton Networks Inc., an Ottawa, Canada-based provider of optical networking foundations, has acquired Mahi Networks Inc., a Petaluma, Calif.-based optical networking company. No financial terms were disclosed. Mahi Networks has raised more than \$250 million in VC funding, including a \$70 million recap in 2004 from JVP, Oak Investment Partners, Meritech Capital Partners and Rho Ventures. Prior Mahi Networks backers included Benchmark Capital, GE Equity, Goldman Sachs, Mitsui & Co., Sequoia Capital, Van Wagoner Capital Management and Anschutz Investment Co. Meriton has raised more than \$100 million in VC funding from VantagePoint Venture Partners, Nomura International, Desjardins Venture Capital Group, Newbury Ventures, Primaxis Technology Ventures, Sierra Ventures and others.

Oxford Semiconductor Ltd. of Milpitas, Calif. has acquired TransDimension Inc., an Irvine, Calif.-based provider of USB connectivity solutions for embedded applications. No financial terms were disclosed. TransDimension has raised more than \$30 million in VC funding from such firms as GKM Ventures, Alcatel Ventures, Shelter Capital Partners, Rolling Oaks Capital, iSherpa Capital and VantagePoint Venture Partners.