



TuVox could see an exit this year, source says
By Sarah Cohen

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TuVox, a privately held maker of speech recognition software in California, could see an exit this year, said a source with knowledge of the matter. The source said **TuVox** has the size and performance it needs to consider an IPO or attract a sufficient valuation from a buyer. Bankers have already begun inquiring about **TuVox's** exit strategy, said the source.

TuVox did not return repeated phone calls. The same source declined to name possible buyers, but in a recent interview with this news service, executives named **TuVox** as among some speech recognition startups that may attract the likes of software giants IBM in New York and Microsoft in Washington. **TuVox** has announced that some of its products are compatible with IBM and Microsoft voice server platforms.

TuVox, moreover, has marketing partnerships with Convergys in Ohio, and Genesys Telecommunications Laboratories, a division of Alcatel SA in France. Meanwhile, **TuVox** has raised more than USD 21m in venture capital from such investors as Adobe Ventures, Foundation Capital and Granite Ventures.